

Alumni Career Path Analysis

IBS Business Network Centre

November 2010

General Data

The questionnaires were sent to all of our over 800 registered alumni members. 144 questionnaires were returned indicating a return rate of 18%. 48% of the respondents were women, and 52% were men. The majority of those returning the questionnaire were graduates of the Bachelor of Arts in Business Studies course; they represented 68%. 12% graduated from the BABS course in Hungarian (MAG), 9% from the BAFIN, 3% from the BABL and 7% from the BAIBR courses. All the years from 1995 to the year of 2010 were represented.

Career-path data after graduation

Employment data

34% of the graduates choose their placement companies for their first employment after graduation.

76% of all the respondents found a job within 0-3 months after graduation. A further 13% found a job within 3-6 months after graduating and a further 4% got employed between 6-12 months after graduation. Only 3% of our graduates indicated that they are currently job-seekers.

44% of graduates found work with the assistance of IBS Career Office, friends and family helped 19% of our graduates, 20% found job through the internet and 16% with the support of head-hunters.

89% of the respondents work in areas relevant to their studies.

Current Position and Area of Responsibility

According to our findings the career prospects of IBS graduates seem to be very good. With regard to their area of responsibility the following could be observed:

- 68% of the respondents are in responsible management positions
 - o 55% of the respondents work in managerial positions
 - 28% of them are managers with subordinates,
 - 6% are managing their own companies
 - 1% are employed as directors, 1% as deputy directors and 5% as managing directors
- 6% of the respondents work in entry-level (assistant, subordinate) positions

The Workplace

With regards to the size of the companies the survey shows that the relative majority is employed in larger corporations.

- More than 47% of the former students work at large companies which employ more than 250 people
- 8% work in large companies with employee numbers ranging between 101 and 250 people
- Medium sized companies employ 25% of the alumni with 11-100 employees.
- 12% work in small companies that employ less than 10 people.

The ownership-based distribution shows, that the majority of the respondents (57%) works for a company that is majority foreign-owned whereas only 19% work for majority Hungarian owned companies. 13% work in their own or family owned businesses. 1% work in state-owned corporations.

Industry-Based Distribution

21% of the respondents work in trade and 15% in manufacturing. 15% of the former students are occupied in the finance/insurance areas, 10% in advertising, PR and media, 8% in telecommunications. Only 1% is working in the hotel and tourism sectors, 5 % work in the consulting sector.

Work Profile

Traditionally a fourth of IBS graduates are employed in the marketing/advertising/PR field. Those working in finance, controlling, and accounting are 21%, while the number of alumni working in sales is 15%. 17% works in general management, while the number of HR professionals is 3%. Furthermore the proportion of those working in logistics is around 4% and 2% for the event-organisers.

Salary

20% of the respondents chose not to answer the questions related to salary and benefits. The average gross monthly salary of our former students is approximately HUF 454,000, the distribution can be seen on the chart below. When calculating the average salary we have taken the middle of the given interval and calculated a simple weighted average.

It is clear from the answers that a salary below of a gross monthly HUF 150,000 is not uncommon among fresh graduates (5%). 15% earn between 150,001 – 250,000 HUF. 20% of the respondents earn between 250,001 and 400,000, and the ratio of those receiving between 400,001 and 600,000 is 13%. It is

interesting, that while only 9% of the respondents reported a salary between HUF 600,001 and 800,000, the proportion of those with a salary of above 800.000 is rather high, 19%.

Benefits

The average value of benefits is an approximate of yearly gross HUF 714,000. The method of calculation is similar to the calculation of the average salary. The distribution is shown on the chart below. Again, 17% chose not to answer this question. It is interesting that a significant percentage, 21% do not receive any benefits.

The table below summarizes the averages for gross monthly salary and yearly benefits figures according to year of graduation.

Year of graduation	Monthly gross income HUF	Yearly benefits HUF
2010	279200	533 000
2009	363462	259615
2008	244 000	464 000
2007	378 000	416 666
2006	516 666	270 900
2005	412 500	225 000
2004	637 500	453 000
2003	550 000	668 000
2002	443 500	250 000
2001	678 000	900 000
2000	1 020 000	687 000
1999	412 000	1 000 000
1998	no data	no data
1997	935 000	1 500 000
1996	800 000	937 000
1995	666 667	1 330 000

Work Abroad: 39% of our former students have worked abroad.

Studies before, during or after IBS

The vast majority of former students, 88% did not pursue higher-level studies to their studies at IBS. Only 7% said that they did study at another college or university before IBS (like Corvinus University, Budapest Technical University, Eötvös Lóránd University, Budapest Business College), or abroad).

However, many of our former students decide to pursue further studies after graduating from IBS. Out of all the respondents 36% completed some form of postgraduate course. Mostly mentioned were the

Corvinus University, Central European University (MBA) and Budapest University of Technology and Economics after completing IBS. Pursuing further studies abroad is also a popular choice. Beside the above mentioned 36%, a further 29% is planning to obtain a postgraduate degree, mostly abroad.

Evaluating their IBS studies

We also wished to see how former students value their IBS degrees; therefore we asked them, that if they could choose now, would they still choose IBS? The great majority, 89% would choose IBS again. Here are some comments received from those who said no:

- “I would study architecture”
- “I got a very strong practical knowledge at IBS, however would study homeopathy now”
- “I would go to a German University”
- “I would choose a different direction; the market is saturated by economists/marketing people.””

We also asked them to answer the following questions:

1) In your opinion how true are the following statements?

On a scale of 5 (5 is the totally agreed, 1 is not at all)

- a) We received a very practical-oriented knowledge..... 4.43
- b) We received a modern, up-to-date way of thinking 4.45
- c) The curriculum is based on strong theoretical base. 3.46

2) How useful do you find your studies in your work?

14% indispensable, 65% very useful, 19% partly useful, 1% hardly useful, 1% did not answer this question.

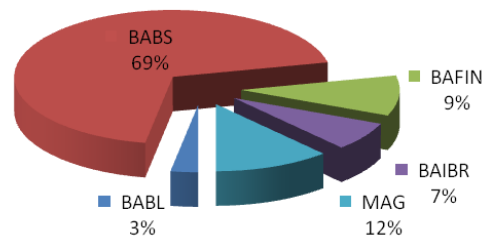
One of our students shared his/her thoughts with us:

“The course provided me with the necessary basic knowledge to help me to find a job quickly. IBS was a good choice for me as it gave me an overall universal way of thinking. We had to write lots of reports under strict time-pressure, so characteristic of our daily work now. I appreciated the added value of IBS really, when I started to work with graduates of other universities who lacked the basic working skills. „

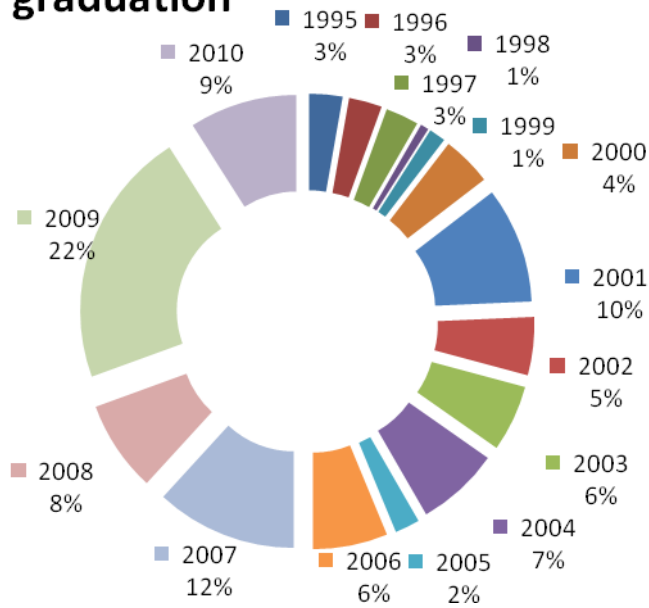
Man to woman ration



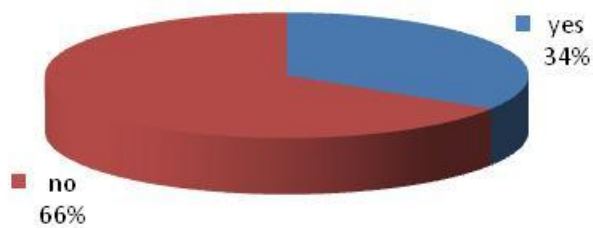
Course



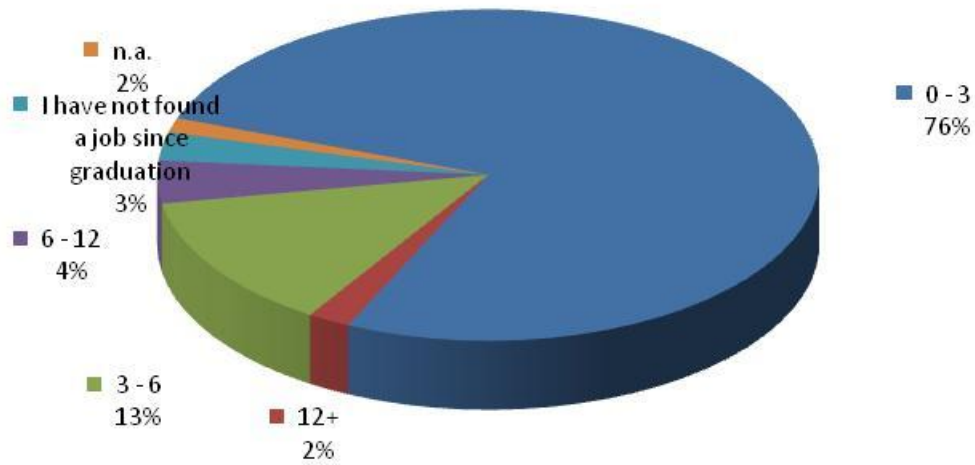
Year of graduation



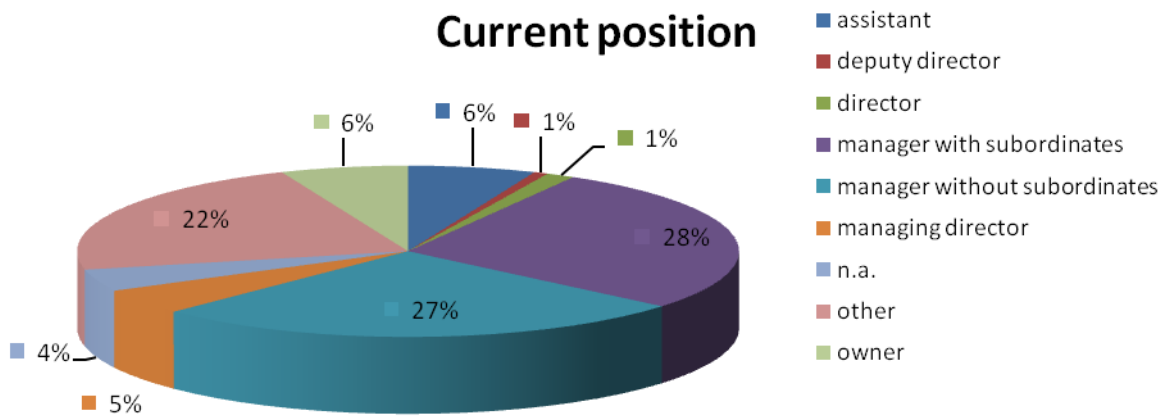
Was your first workplace after graduation the same as your placement?



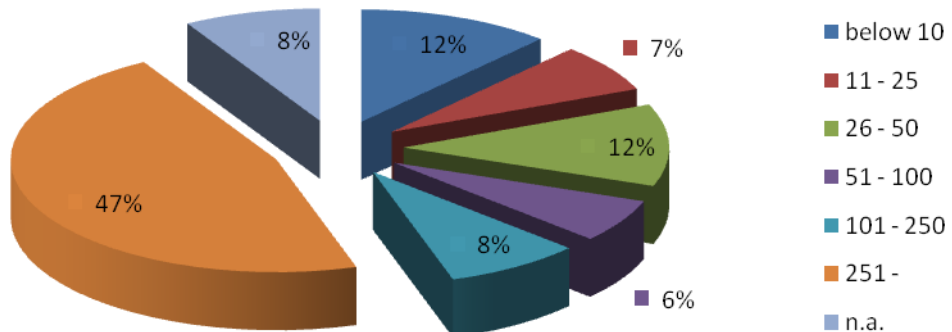
How long did it take you to find a job? (months)



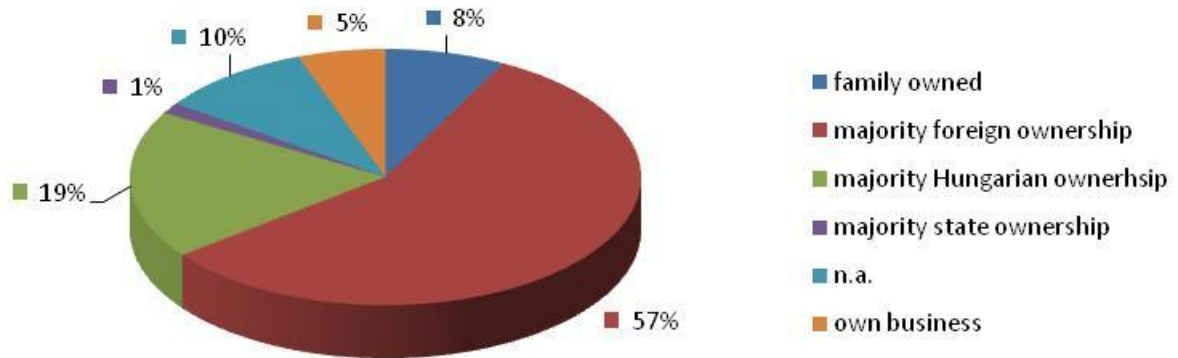
Current position



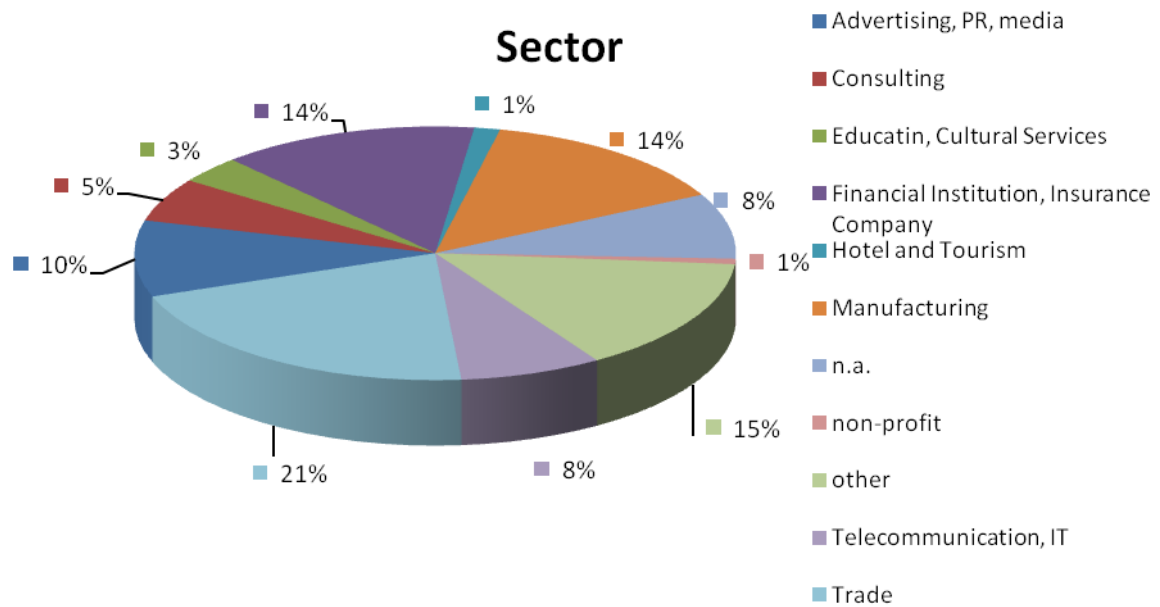
Size of company (no. of employees)



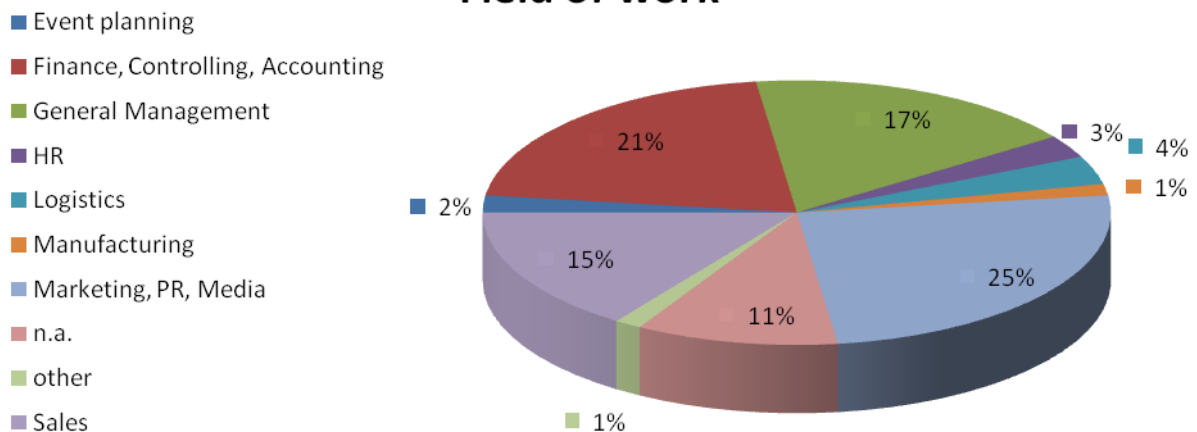
Company ownership



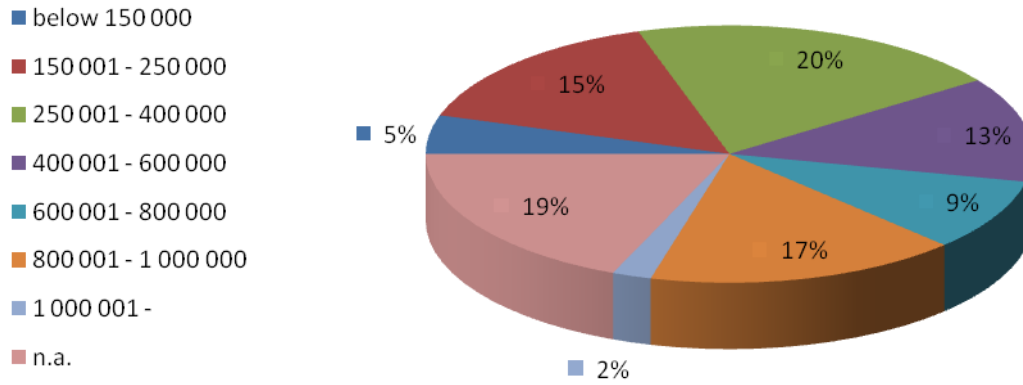
Sector



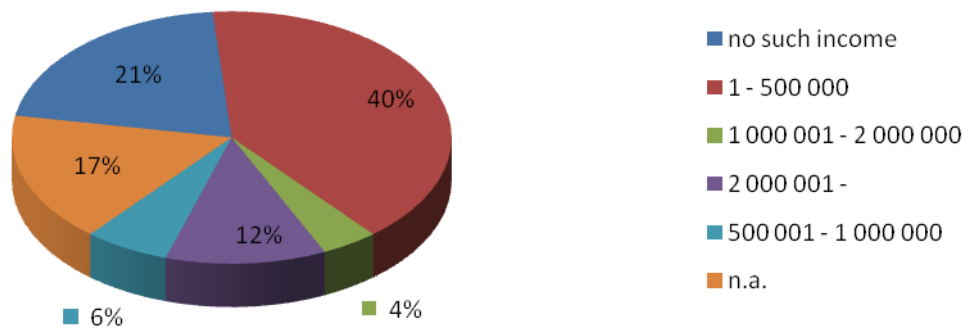
Field of work



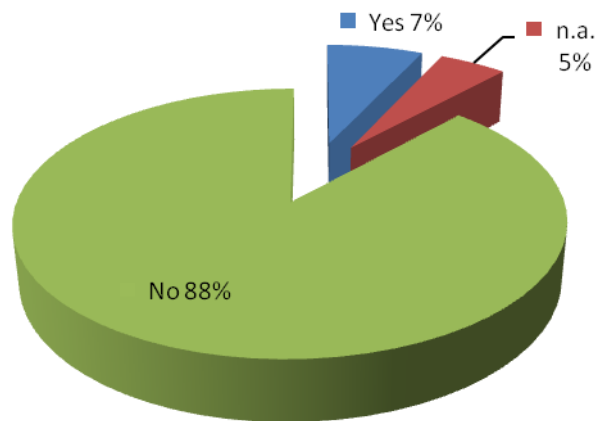
Gross Monthly Salary (HUF)



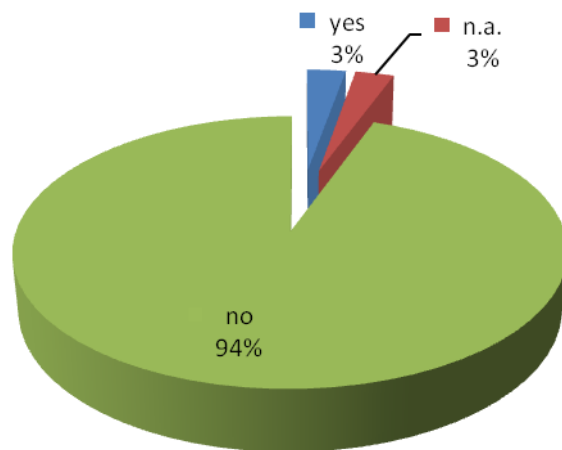
Annual Income Above Salary (HUF)



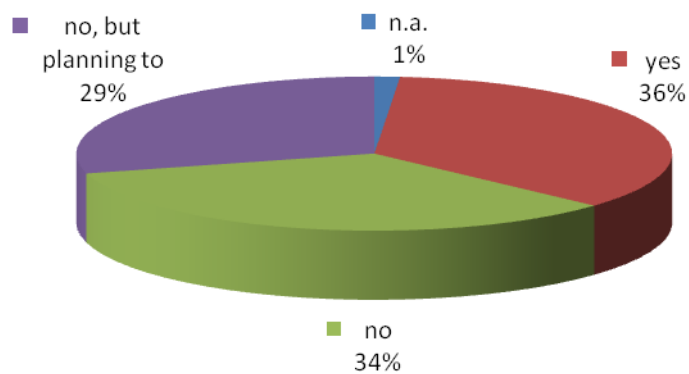
Higher level studies before IBS



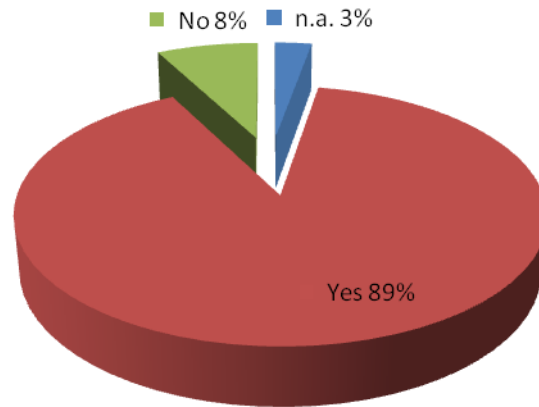
Higher level studies during IBS



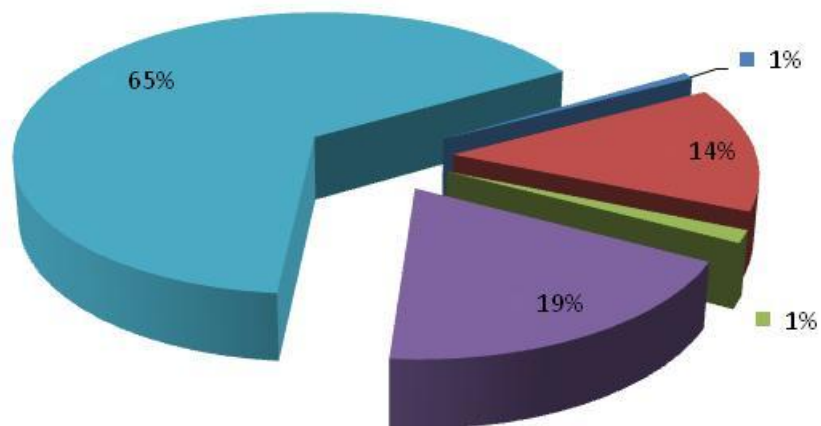
Higher level studies after IBS



Would you choose IBS again?



How useful do you find your studies in your work?



■ hardly useful ■ indispensable ■ n.a. ■ partly useful ■ very useful